

MEDIUM TERM FINANCIAL STRATEGY -BASED ON THE PROVISIONAL SETTLEMENT

	2020/2021 £	2021/2022 £	2022/2023 £	2023/2024 £	2024/2025 £
Draft Expenditure					
Draft Estimates	147,307	152,528	158,021	162,215	166,468
Grants transferred in	1,122	1,122	1,122	1,122	1,122
Revenue Grants	22,170	22,170	22,170	22,170	22,170
Less Bridging the Gap Estimated Achievement	0	(1,465)	(2,379)	(3,725)	(4,525)
Less Assumed Savings	0	0	0	(3,142)	(1,897)
Cost Pressures / Growth	2,046	529	1,000	1,000	1,000
Adjusted Draft Budget	172,645	174,884	179,934	179,640	184,338
Funding					
AEF	116,063	116,063	116,063	116,063	116,063
Council Tax	34,591	35,974	37,413	38,910	40,466
Revenue Grants	22,170	22,170	22,170	22,170	22,170
Total Funding	172,824	174,207	175,646	177,143	178,699
Funding Gap / (Surplus)	(179)	677	4,288	2,497	5,639
Contribution to reserves	200	200	200	200	200
Adjusted Funding Gap / (Surplus)	21	877	4,488	2,697	5,839
Bridging the Gap Estimate Achievement (Lower Range)	1,465	914	1,346	800	800
Adjusted Funding Gap / (Surplus)	(1,444)	(37)	3,142	1,897	5,039